Press release

Half-year financial results

The Arkéa group continues its development and confirms its high financial strength

Brest, August 28th, 2019 - **The Group's Board of Directors approved the financial statements for the first half of 2019. The Arkéa group is continuing its development and is once again performing very well and showing remarkable financial strength. These results confirm the relevance of its cooperative and collaborative banking model in serving its members and clients.**

After a record year in 2018, the first half of 2019 confirmed the Group's very strong performance, with once again very good commercial performances and ratios that attest to the Group's financial strength.

A very strong commercial dynamic that confirms the group's attractiveness

On the commercial level, the Arkéa group is consolidating its positions. All performance indicators improved in the first half of 2019:

- **The client portfolio increased by 1.8%** over the period. It amounts to **4.6 million** members and customers. The group has thus recorded 128,600 new customers.

- **Gross outstanding loans increased by 5.2% to €59.5 billion.** An increase driven by production of €7.7 billion in the first half of 2019 (compared with €6.3 billion in the first half of 2018), all credit categories combined: loans to professionals and companies, individuals and local authorities.

- **Overall savings outstandings also increased by 5.7%** compared to the end of December 2018 to reach 117.5 billion euros.

- **Premiums for property and life and health insurance contracts** amounted to €208 million, **up €11 million** compared with the first half of 2018 (+5.7%).

Financial indicators that attest to the group's solidity

- **Net banking and insurance income grew by 3.1%** compared to the first half of 2018, to its highest level ever, at €1.1 billion. This further increase in revenues is mainly driven by the Group's insurance and asset management activities in the first half of 2019.

- As of June 30, 2019, **net income, group share, amounted to €244 million**, equivalent to the record figure for the first half of 2018.

- **The cost-income ratio** remained stable over the last five half-year periods, at **69.2%** at June 30, 2019, confirming the Group's profitable growth.

Contact: Ariane Le Berre-Lemahieu - 02 98 00 22 99 - ariane.le-berre-lemahieu@arkea.com - @cmarkea

- **The Common Equity Tier One solvency ratio**, which stands at **17.5%**, is still well above regulatory requirements and **among the highest in the banking sector**.

- **The Arkéa group's total assets increased by 9%** compared to 31 December 2018, to **147.4 billion euros**.

About Arkéa

ARKEA is made up of Crédit Mutuel Arkéa and three regional federations representing three main French geographic zones (Brittany in the West, the South West and Massif Central in the middle of France). ARKEA has also a presence across Europe thanks to its corporate and online subsidiaries (Fortuneo, Monext, Financo, Arkéa Investment Services, Suravenir, CFCAL…). ARKEA is entirely owned by its customer shareholders. ARKEA employs 10,500 people, counts 3,000 directors and has a total of 4.6 million customers. The bank has 147 billion euro in total assets. ARKEA ranks among the leading banks with headquarters in region.
More information about ARKEA on the website: www.arkea.com

Contact: Ariane Le Berre-Lemahieu - 02 98 00 22 99 - ariane.le-berre-lemahieu@arkea.com - @cmarkea