

Arkéa's "Senior Preferred" debt rating has been upgraded one notch by Fitch Ratings

Brest, April 18th 2019 - The international rating agency Fitch Ratings has upgraded the long-term (A) and short-term (F1) ratings of senior preferred debt by one notch. These ratings confirm the financial strength of the Arkéa group and its attractiveness to investors.

The recent successful issues by the Arkéa group on the markets have led Fitch Ratings to note a decrease in the risk of default on "Senior Preferred" debt. On 17 April, the rating agency published a press release announcing the award of new ratings for the Arkéa group

- long-term "Senior Preferred" debts: A instead of A-
- short-term "Senior Preferred" debts: F1 instead of F2.

The F1 rating puts the Arkéa group on a par with the main French banks for short-term "Senior Preferred" issues.

Anne Le Goff, Deputy Chief Executive Officer of the Arkéa Group, said: *"The improvement in Fitch Ratings' ratings on "Senior Preferred" debt confirms the solidity of the Arkéa Group's financial fundamentals and supports the confidence received from our investors during the refinancing operations carried out at the beginning of the year".*

Fitch Ratings, which rates the Arkéa group independently from Crédit Mutuel, has assigned Arkéa the same rating for deposits (i.e. A for long-term deposits and F1 for short-term deposits). The Arkéa Issuer rating (A-/Stable/F2) and other debt categories are unchanged.

Fitch Ratings' press release is available on the rating agency's website:

<https://www.fitchratings.com/site/pr/10070283>

About Arkéa

Arkéa is made up of the federations of Crédit Mutuel de Bretagne, Sud-Ouest and Massif Central, as well as some thirty specialized subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir...). With more than 10,500 employees, 3,000 directors, 4.5 million members and customers in banking and insurance and more than 135 billion euros in total assets, Arkéa ranks among the top banking institutions headquartered in the region. For further information, visit www.arkea.com