



*Brest, 15<sup>th</sup> January 2018*

### **Statement**

Crédit Mutuel Arkéa confirms that its Board of Directors will be asked on Wednesday 17th January to give a mandate to management to undertake all actions necessary to preserve Crédit Mutuel Arkéa's entrepreneurial freedom, by obtaining the status of an independent cooperative and mutual banking group, distinct from the rest of Crédit Mutuel.

The Board of Directors will also deliberate on the start of a voting process at the Federation and local branches level. The Board of Directors of the Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest federations will be held no later than 19th January. The Crédit Mutuel du Massif Central federation will also be invited to deliberate on this process.

Following the meetings of the Boards of Directors of Crédit Mutuel Arkéa and of the federations of Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest, further information will be communicated.