



Brest, 13th October 2014

Statement

'On October 6, 2014, Crédit Mutuel Arkéa filed a complaint with the Paris Public Prosecutor for illegal acquisition of interests, breach of trust and deception regarding quality of services, concerning the manner in which the CNCM (Confédération nationale du Crédit Mutuel) performs its function as a central body, which function is conferred upon it by the French Monetary and Financial Code (Code monétaire et financier).

Firstly, the complaint alleges the existence of conflict-of-interest situations that prevent the CNCM from providing proper independent administrative, technical and financial supervision, given that its executive officers hold interests in structures that the CNCM is supposed to supervise.

Secondly, the complaint also alleges private use of the 'Crédit Mutuel' name and certification mark by entities that are not mutual structures, whereas the CNCM is supposed to ensure that it is used only by the Crédit Mutuel banks (les caisses) in accordance with objective conditions of use, and that the CNCM's executive officers hold interests in the said entities.

This complaint was filed following a referral to the French Prudential Supervision and Resolution Authority (l'Autorité de Contrôle Prudentiel et de Résolution) by Crédit Mutuel Arkéa concerning the same matters, and an inspection by that authority focusing on the 'operating methods and conditions under which the CNCM performs its function as a central body'.