



## Réaction to the Confédération Communiqué

**Arkéa will send the request for disaffiliation to the Confédération Nationale du Crédit Mutuel following the vote of the local saving banks, which will be initiated when the separation file is finalised**

**Brest, 7th January 2019** – The Arkea group is surprised by the position of the Confédération Nationale du Crédit Mutuel (CNCM) and points out that the request for disaffiliation to the CNCM will naturally come after the vote of the local savings banks on the terms and consequences of the separation, which will be initiated when the complete separation file is finalized.

The Arkea group renews its full availability to engage in serious and good faith discussions, far removed from the whimsical claims of the confederation's leaders, on the conditions of the separation chosen by 94.5% of the local savings banks.