



Release

Arkéa repeats its proposal to engage in serious and good faith discussions on the conditions for an orderly separation

Brest, 7th January 2019 – The Arkéa group, which convened its Board of Directors today, once again expresses its misunderstanding following the decision of the Confédération Nationale du Crédit Mutuel (CNCM) to break off discussions in a brutal and unilateral manner even before they have actually been initiated.

The Arkéa group confirms its total availability to engage in serious and good faith discussions on the conditions of the separation chosen by 94.5% of the local savings banks.

The Arkéa group points out that the request for disaffiliation with the CNCM will only come after the second vote of the local savings banks on the terms and consequences of the separation, which are currently being finalized with the supervisors.