



YOUNITED CREDIT raises €40 million to accelerate its european expansion and reinforce its technological leadership

- *Brings the total amount of equity raised since launch to €103 million.*
- *Welcomes Bpifrance, the French Public Investment Bank, as a shareholder.*

Paris, September 19th 2017 – YOUNITED CREDIT, the leading online consumer lending platform in Continental Europe, has announced a capital increase of €40 million subscribed by its historical shareholders Eurazeo, Crédit Mutuel Arkéa, AG2R La Mondiale and Weber Investissements, as well as new investors, including Bpifrance, Matmut Innovation and Zencap Asset Management.

Bpifrance, the French Public Investment Bank, is acting through its Large Venture fund, its entity dedicated to investing in innovative, hypergrowth firms with significant capital requirements, which already invested in flagship French scaleups such as Sigfox, Devialet or Doctolib.

The French insurer Matmut Group is also involved through Matmut Innovation, an entity dedicated to investments and financing of actors offering technological innovation linked to the insurance value chain.

Today's announcement brings the total amount of equity capital raised by YOUNITED CREDIT to €103 million since its launch.

This new fundraising will be used to accelerate YOUNITED CREDIT's European expansion and allow it to further invest in data science, credit scoring and the development of proprietary technologies.

Further to its launch on the Italian and the Spanish markets in 2016 and 2017 respectively, the company aims at growing its Net Banking Income by in excesss of 100% in 2017. A major milestone was reached in Q2 2017 with over €500m of originated loans since inception, of which €250m in the last twelve months.

Since late 2016, the company generates a positive contribution margin, through a pricing policy tailored to its categories of borrowers, as well as the introduction of smaller loan amounts (€1000 to €3000) which now account for 40% of the total loan originations on the platform. On this smaller amount segment, YOUNITED CREDIT APRs are highly competitive and offer the best alternative to revolving credits and credit card debts.

Charles Egly and Geoffroy Guigou, co-founders of YOUNITED CREDIT and respectively CEO & COO said: *"Theses successes, the continued support of our shareholders and the arrival of Bpifrance allow us to pursue our international expansion : we are already working on launching new countries to consolidate our leadership in Continental Europe.*

Bpifrance's experience in accelerating startups internationally will be extremely positive. We are delighted that our mission to make the banking industry more transparent and simple is recognized as a matter of general interest".

This new fundraising will be used to accelerate the development of new products. YOUNITED CREDIT was first in France to launch an 100% online process for all its borrowers (new and current, with or without co-borrowers). Customer service agents are now reachable via FacebookMessenger and Whatsapp, and the company is accelerating R&D in AI. Finally, YOUNITED CREDIT has developed APIs to make its services available to partners (online and neo-banks, mobile operators, insurers) wishing to launch their own loan business while benefiting from YOUNITED CREDIT's proprietary technologies. Among the 190 staff in Paris, Rome and Barcelona, 60 are dedicated to data science and engineering.

Donald Bryden, Chairman of the Supervisory Board of YOUNITED CREDIT added : *"This new capital increase, subscribed by new and historical shareholders represents a major step forward for the company. It reaffirms the confidence of investors in the strength of YOUNITED CREDIT, as well as its ability to adapt to different European markets. Careful selection of clients, while using most recent risk analysis technologies, geographic expansion in high profitability countries and the latest hirings within the management committee, are set to create high value for both new and historical shareholders".*

"We found YOUNITED CREDIT's team and the unique positioning they built in Europe very attractive. Its combines an innovative digital platform model, great product agility thanks to big data, as well as a solid regulatory strategy, a token of confidence and sustainability. This significant round contributes to the emergence of a market leader and naturally fits Large Venture's (Bpifrance's growth fund) investments thesis. We are thrilled to accompany the team in its European expansion plan which aims at reinventing the banking business" said Paul-François Fournier, Chief Innovation Executive of Bpifrance.

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About YOUNITED CREDIT

Younited Credit is reinventing the consumer loan industry in Europe. Its advanced scoring and credit underwriting technologies allow borrowers to enjoy the easiest online credit application on the market and an ultra-fast answer to their requests for a loan from €1 000 to €40 000.

Younited Credit is the only European consumer lending platform to be fully authorized and regulated as a Credit Institution. Its innovative refinancing model allows professional qualified investors (both individuals and legal entities: companies, insurers, foundations, pension funds, etc.) to directly finance consumer loans.

The company has raised more than €100 million of equity since launch, has passported its license in 5 countries (France, Italy, Spain, Austria, Germany) and employs 190 staff in Paris, Rome and Barcelona – of which 60 in the fields of data science, engineering and software development. Younited Credit has originated over half a billion euros in consumer loans to 72 000 households.

Further information: <https://www.younited-credit.com> – Follow us on Twitter: @younited

About Bpifrance

Bpifrance, a subsidiary of Caisse des Dépôts and the French State, is a trusted partner of entrepreneurs which provides companies with credit, collateral and equity financing support - from start up through to stock exchange listing. In partnership with Business France, Bpifrance also provides guidance and enhanced support services for innovation, external growth, and export. Bpifrance offers companies a range of financing for each key stage in their development, and an offer adapted to regional particularities. With 47 regional offices (90% of decisions are made regionally), Bpifrance offers entrepreneurs a tool for economic competitiveness. Bpifrance works in support of the public policies pursued nationally and regionally by the French government, to meet three objectives: • support the growth of businesses • prepare for future competitiveness • contribute to the development of an ecosystem that encourages entrepreneurship. With Bpifrance, companies benefit from a strong and effective local contact able to meet all their financial, innovation and investment needs.

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